

Lookers is a car dealership chain in the United Kingdom and Ireland. It represents many motor brands and is based in Stretford, Manchester

Lookers Group has grown through a combination of innovation and investment to offer one of the most modern retail experiences in the UK today. Its extensive portfolio allows access to a wide range of new and approved used cars from 31 major car manufacturers, as well the most desirable motorcycles, vans and competitive leasing contracts.

Lookers implemented a Sharesave Scheme in 2006 with YBS Share Plans with the aim to provide a tax-efficient employee benefit – creating opportunities for employees to share in any success through share price growth and making it easy for employees to save directly from their net pay. Invitations to join the Sharesave Scheme are usually made on an annual basis –savings from between £10 and £500 a month over a 3 year term and a 20% discount on the share price are offered to eligible employees.

Participants of the Scheme have benefitted over the years from profitable maturities with the Lookers share price enjoying steady growth. Around 25% of Lookers employees currently participate in one or more of the Sharesave grants.

For the first time this year, YBS Share Plans has worked with Lookers to design a bespoke website to help attract more colleagues to join the Scheme. Posters are also displayed around colleague areas to create greater awareness. We're hoping next year to run an e mail campaign along with eye catching brochures to keep trying to engage more employees with the Scheme.

